BLOCK 23 YASENSKA LICENSE

LOCATION

Yasenska block is located in Rozhniativ district of Ivano-Frankivsk region. Acreage of the block is 35.36 sq. km.

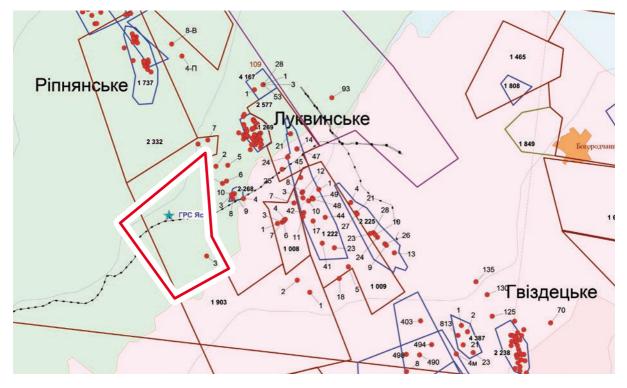
CONCESSION

Combined license for geological exploration with pilot and commercial development, and production of hydrocarbons. Duration - 20 years.

DEPOSITS DISCOVERED IN THE AREA

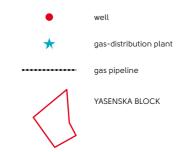
Bohrivske, Yablono-Krychkivske and Rudavtske oil fields.

Map of Yasenska block



MAP SYMBOLS

Point	USK 2000, E			USK 2000, N			SK-42 , E			SK-42 , N		
Number	deg.	min.	sec.	deg.	min.	sec.	deg.	min.	sec.	deg.	min.	sec.
1	24	7	53.00	48	43	57.00	24	7	59.22	48	43	58.06
2	24	12	1.00	48	46	47.00	24	12	7.23	48	46	48.05
3	24	12	53.00	48	43	51.00	24	12	59.22	48	43	52.06
4	24	13	60.00	48	42	47.00	24	14	6.22	48	42	48.06
5	24	11	17.00	48	41	30.00	24	11	23.22	48	41	31.06





GEOLOGICAL CHARACTERISTICS

In terms of geotectonics, the block is located in the second stage of the folds of the central part of the Boryslav-Pokutska zone.

Yasenska block is located in the area of Bohrivske and Rudavetske oil fields. The area of the deposits was explored in 1961-1965 by geological survey of scale 1: 25000 and 1: 50000, and in 1964-1965 by detailed seismic studies. As a result of the work, the Bohrivsk fold (southwest of Lukvinska fold) was discovered.

Flysch formations of the Upper Cretaceous (Stryan suite) and molasse sediments of the Miocene (Polyanytsia suite) form the geological structure of the fold.

In neighboring fields depths of oil-saturated intervals are in the range from 1000 to 3900 m.

SURVEY INFORMATION AVAILABLE

Assessment of hydrocarbon resources (Ukrainian classification)

Undiscovered inferred resources (category C3+D) from 50 to 100 thousand tons of oil equivalent per sq.km..

Well data

The field was discovered in 1979 by well No. 3, which gave 10 m3 /day of oil from the Menilite suite of Oligocene (interval 1024-1112 m) an at a dynamic level of 856 m. In total, 8 exploration and appraisal wells have been drilled.

Year of surveys	Number of lines	Number of linear km	Fold
1979	3	16,9	6
1981	1	7,7	6
1984	3	24,5	6
1988	4	49,52	6-12
1991	1	6,0	24
1995	3	17,7	12
2001	2	14,2	15

Seismic surveys

EXPLORATION WORK PROGRAM REQUIREMENTS

Stage I (12 months) - processing and reinterpretation of 2D seismic data;

Stage II (12 months) – acquisition of 2D or 3D seismic data on $^{1\!\!/}_{4}$ of the block's area;

Stage III (24 months) – one productive well drilling.

BLOCK 23 YASENSKA LICENSE

48186 31196 Овчаренко В.А Борейко И.Ф. 1985 1970 33757 48186 38632 Ивахив Б.И. Овчаренко В.А. 32720 чети Ивахив Б.И. - Ф. 198 48654 1972 1985 Гневуш В.В. 1986 A180A \$ В. 51642 1971 1910 C 31196 Симоненко О.Ф. Борейко И.Ф. reinto O.O. 1989 191 1970 798 58821 ГНЕВУШ В.В. 33758 2002 Петрив М.М. 1972 44678 Лаврук В.В. 1982 56998 **БОРСУК В.А** 1998 35063 Потульницкий А.В. 1973 36466 Симоненко О.Ф. Seatt + 5: 1974 101 3 291 MAP SYMBOLS

Map of geophysical surveys and seismic lines

