BLOCK 7 PIVDENNO-KOBZIVSKA LICENSE

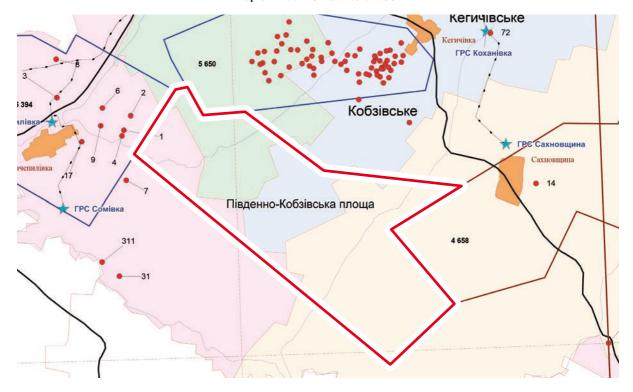
LOCATION

Pivdenno-Kobzivska block is located in Kehychivka, Krasnohrad, Sakhnovshchyna and Zachepylivka districts of Kharkiv region. The area of the block is 368,08 km².

Combined license for geological exploration with pilot and commercial development, and production of hydrocarbons. Duration - 20 years.

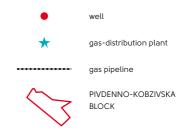
DEPOSITS DISCOVERED IN THE AREA

Oktiabrske hydrocarbons field.



MAP SYMBOLS

Point Number	USK 2000, E			USK 2000, N			SK-42 , E			SK-42 , N		
	deg.	min.	sec.	deg.	min.	sec.	deg.	min.	sec.	deg.	min.	sec.
1	35	26	15.48	49	14	30.62	35	26	21.37	49	14	30.97
2	35	27	27.44	49	12	58.72	35	27	33.33	49	12	59.07
3	35	30	53.14	49	13	5.37	35	30	59.03	49	13	5.72
4	35	37	8.00	49	9	48.09	35	37	13.87	49	9	48.43
5	35	48	18.53	49	8	42.63	35	48	24.39	49	8	42.97
6	35	42	27.47	49	6	31.73	35	42	33.33	49	6	32.07
7	35	47	22.48	49	2	25.73	35	47	28.33	49	2	26.07
8	35	41	59.48	48	59	18.72	35	42	5.33	48	59	19.07
9	35	21	44.45	49	n	0.71	35	21	50.33	49	11	1.07
10	35	25	16.44	49	14	23.72	35	25	22.33	49	14	24.07
11	35	26	15.48	49	14	30.62	35	26	21.37	49	14	30.97



Map of Pivdenno-Kobzivska block



GEOLOGICAL CHARACTERISTICS

Pivdenno-Kobzivska block is located in the central zone of the Dnipro-Donets basin, within the Rudenkivsko-Proletarsky petroleum region.

SURVEY INFORMATION AVAILABLE

The block borders with the Rosumivske field, which produces commercial gas from the Middle Carbonaceous (M-1, B-12 horizons) and Upper Serypukhovian (C-4 horizon) deposits. In the Oktyabrska concession, which borders the Pivdenno-Kobzivska block to the northwest, six wells have been drilled at a depth of 3000 meters, and discovered the section of the Lower Permian, Upper Carboniferous, part of the Moscovian Stage.

Assessment of hydrocarbon resources (Ukrainian classification)

The block is located within two promising zones with a density of undiscovered prospective and interfered resources of the C3 and D categories estimated from 20-30 thousand tons per km² and up to 30-50 thousand tons per km², respectively.

Well data

There has been no drilling in the block.

Seisific suiveys										
Year of surveys	Number of lines	Number of linear km	Fold							
1976	11	132,7	12							
1977	4	60,9	12							
1979	1	13,62	12							
1981	7	110,04	12							
1983	11	202,23	12							
1984	4	50,9	12							
1986	18	307,6	12-24							
1988	1	27,9	48							
1990	3	35,9	24							
1992	1	30,5	48							

Seismic surveys

EXPLORATION WORK PROGRAM REQUIREMENTS

Stage I (12 months) - processing and reinterpretation of 2D seismic data

Stage II (12 months) – acquisition of 2D or 3D seismic data on 1/4 of the block's area

Stage III (24 months) - one productive well drilling

BLOCK 7 PIVDENNO-KOBZIVSKA LICENSE

45861 Рогов А. М. Блискавка А. Г. 1986 1983 49240 46960 UIMMAHCKINI B.O. 39 69 Игнатов В.И. Кметь А.Ф. 1977 1986 99, 60197 41663 ГАРАЩЕНКО В.П. 1980 37577 Heann B.U. Вовк В.Г. 2006 198 1979 80 40558 10Th д * J. T. 1975 < 39581-116 Сепко М. П. 31227 1975 Кметь А.Ф., 1970 100 1975 2003 2661 530 1558 44627 5 2 BOBK B.I 1911 1982 37577 EI. 53753 MH 8.10. OME 1992 4055 Бабиченко А.Г 107 mun 51607 OME 47193 Удовицкий Ю.Г. овк В.Г 1989 1984 45868 1973 ва З. Д. BOBK B.F. 56723 1983 5 УДОВИЦЬКИЙ Ю.Г. Heamor 1997 56383 НОЧВАЙ М.В. 597 СНГАЛИЧЕВА Г.П. 35049 2005 1997 B.10. 1976 UTI 39637 Шиманский X 40567 TTT Герасимов M.II рель расимович Р.В. 197 1978 5 53753 12

Map of geophysical surveys and seismic lines

MAP SYMBOLS

